

# REVISED BANK CHARGES WITH EFFECT FROM JANUARY 1, 2012

# Annexure I

## 1. DRAFTS/TTs ( within Bhutan & India)

Existing charges		Revised Charges	
Slab	Charges	Slab	Charges
Up to Nu. 10,000	Nu. 35	Up to Nu. 100,000	Max. Nu. 35
Nu. 10,001 to Nu. 100,000	Nu. 2.75 per 1,000 (Min. Nu. 50)	Nu. 100,001 till Nu.1,000,000	Nu. 2.00 per 1,000 (Min Nu. 35 and Max Nu. 2,000)
Above Nu.100,000	Nu. 2.5 per 1,000 (Min. Nu 400 & Max. Nu. 20,000)	Above Nu.1,000,000	Nu. 1.75 per 1,000 (Min. Nu 2,000 & Max. Nu. 15,000)

## 2. CASH WARRANT /MANAGER'S CHEQUES

Up to Nu. 10,000	Nu. 35	Up to Nu. 100,000	Max. Nu. 35
Nu. 10,001 to Nu. 100,000	Nu. 1.75 per 1,000 (Min. Nu. 35)	Nu. 100,001 till Nu.1,000,000	Nu. 1.25 per 1,000 (Min Nu. 35 and Max Nu. 1,250)
Above Nu.100,000	Nu. 1.25 per 1,000 (Min. Nu 175)	Above Nu.1,000,000	Nu. 1.00 per 1,000 (Min. Nu 1,250 & Max. Nu. 10,000)

## 3. DD PURCHASE FOR CHEQUES AND DRAFTS

Both public & government	50ch/Nu.100 (Min. Nu. 30 & Max. Nu. 20,000)	Both public & government	Max Nu. 100
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#### 4. OUTSTATION CHEQUE (OC) PURCHASE

Existing charges		Revised charges	
Slab	Charges	Slab	Charges
Both public & government	50ch/Nu. 100 (Min. Nu. 30 & Max. Nu. 20,000)	Both public & government	0.5% of value (Max Nu. 20,000)

#### 5. COLLECTION OF DRAFTS AND CHEQUES (within Bhutan)

Up to Nu. 10,000	Nu. 30	Up to Nu. 100,000	Free of Charge
Nu.10,001 to Nu.100,000	Nu. 4 per 1,000 (Min. Nu 45)	Nu.100,001 to Nu.1,000,000	Free of Charge
Above Nu. 100,000	Nu. 3 per 1,000 (Min. Nu 450)	Above Nu. 1,000,000	Free of Charge

#### 6. FOREIGN EXCHANGE SERVICE CHARGES

##### a. DOCUMENTARY LETTER OF CREDIT-IMPORT (both Foreign Currency & Indian Rupee)

Bill charge	0.15% (Min. Nu. 250) as opening commission	Bill charge	0.15% (Min. Nu. 250) as opening commission
Commitment charge	1% on actual number of days up to the validity of the credit (Min. Nu. 250)	Commitment charge	0.75% on actual number of days up to the validity of the credit (Min 250)
Usance charge	1.2% on actual number of days up to the validity of the credit (Min. Nu. 250)	Usance charge	1.00% on actual number of days up to the validity of the credit (Min Nu. 250)

**b. COLLECTION - IB (IN FC)**

Existing charges		Revised charges	
Slab	Charges	Slab	Charges
i. IB including immediate credit	1 % (Min. Nu. 75)	i. IB including immediate credit	1 % (Min. Nu. 75)

**ii. CBC- cheques/drafts sent on collection basis (in FC)**

Up to Nu. 10,000	Nu. 40	Up to Nu. 10,000	Nu. 40
Nu. 10,001 to Nu. 100,000	Nu. 4 per 1,000 (Min. Nu. 40)	Nu. 10,001 to Nu. 100,000	Nu. 4 per 1,000 (Min. Nu. 40)
Above Nu. 100,000	Nu. 3.5 per 1,000 (Min. Nu. 400 and Max. Nu. 10,000)	Above Nu. 100,000	Nu. 3.5 per 1,000 (Min. Nu. 400 and Max. Nu. 10,000)

**c. PURCHASE/ SALE OF USD TRAVELLERS CHEQUES**

Purchase/sale of USD travelers Cheques	Commission @ 1% on Ngultrum equivalent value	Purchase/sale of USD travelers Cheques	Commission @ 1% on Ngultrum equivalent value
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**d. FOREIGN CURRENCY REMITTANCES**

**i. DRAFTS**

Up to FC 1,000	0.25% (Min. Nu.100)	Foreign Currency Drafts	0.20% plus SWIFT charges if any
Above FC 1,000	0.25% (Min. Nu.250)		

**ii. TRANSFER VIA SWIFT:**

Existing charges		Revised charges	
Particulars	Charges	Particulars	Charges
Transfer via Swift	0.25% (Min. Nu.100) plus transmission charges of Nu. 250 for TTs & Nu. 1,000 for LCs.	Transfer via Swift	0.20% (min. Nu. 100) plus transmission charges of Nu. 200 for TTs & Nu. 700 for LCs
Inward TT/SWIFT remittance	Free of Charge	Inward TT/SWIFT remittance	Free of Charge
Postage charge	Actual basis (Min. 500)	Postage charge	Actual basis

**7. GENERAL CHARGES:**

Particulars	Charges	Particulars	Charges
Loan application	Nu. 100	Loan application	Nu. 100
Commitment fee/charges on unutilized amount of OD & WC	Nu.0.5%	Commitment fee/charges on unutilized amount of OD & WC	0.1%
Statement charges if required for more than once in a month	Nu. 5 per page	Statement charges if required for more than once in a month	Nu.5 per page
Stop payment charge for cheques and drafts	Nu. 50 per instrument	Stop payment charge for cheques and drafts	Nu 50 per instrument
No due/Demand Certificate	Nu.50	No due/Demand Certificate	Nu. 50
Presentation of usance bill for acceptance	Nu. 20	Presentation of usance bill for acceptance	Nu. 20
Inquiry relating to old records of more than 12 months	Nu. 100 per item	Inquiry relating to old records of more than 12 months	Nu.100 per item
Cancellation/issuance of duplicate/ revalidation of drafts	Nu. 100 per instrument	Cancellation/issuance of duplicate/ revalidation of drafts	Nu. 100 per instrument
Postage	Nu. 40	Postage	Actual basis
Telephone	Nu. 20	Telephone	Actual basis

**8. SERVICE CHARGE ON BANK ACCOUNT AND MAINTENANCE OF MINIMUM BALANCE**

Existing charges		Revised charges	
Particulars	Charges	Particulars	Charges
Savings account	Nu. 300 as annual account maintenance fee irrespective of dormant/active account	Savings account	Max. Nu. 150 as annual account maintenance fee
Current account	No maintenance fee but levy charges on cheque books	Current account	No maintenance fee
Minimum balance in saving a/c	Nu. 500	Minimum balance in saving a/c	Minimum balance not required
Minimum balance in current a/c	Nu. 1,000	Minimum balance in current a/c	Nu. 1,000

**9. SERVICE CHARGE FOR NON-MAINTENANCE OF MINIMUM BALANCE IN ACCOUNTS**

Particulars	Charges	Particulars	Charges
Saving Account (with cheque book facility)	System does not allow withdrawal below min. balance of Nu. 500	Saving Account (with cheque book facility)	Free of charge
Saving Account (without cheque facility)	System does not allow withdrawal below min. balance of Nu. 500	Saving Account (without cheque facility)	Free of charge

## 10. CHEQUE BOOK CHARGES

### i. Current Account:

Existing charges		Revised charges	
Particulars	Charges	Particulars	Charges
100 leaves CA cheque book	Nu. 75	100 leaves CA cheque book	Actual cost of cheque book
50 leaves CA cheque book	NU. 50	50 leaves CA cheque book	Actual cost of cheque book
25 leaves CA cheque book	Nu. 25	25 leaves CA cheque book	Actual cost of cheque book

### ii. Saving Account

SB cheque book	Free	SB cheque book	First SB cheque book free. Subsequent issuance - actual cost of cheque book
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## 11. LOCKER ANNUAL RENTS

Particulars	Yearly rent	Particulars	Yearly rent
Small	Nu.1,000	Small	Nu. 1,000
Medium	Nu.1,200	Medium	Nu. 1,200
Big	Nu.1,400	-	-
Large	Nu.2,000	Large	Nu. 2,000
Extra large	Nu. 2,400	Extra large	Nu. 2,400
Super large	Nu. 3,000	-	-
Security Deposit	Twice the rent	Security Deposit	Twice the rent
Lost keys	Nu. 500 plus actual cost of repair	Lost keys	Nu. 500 plus actual cost of repair

**12. BANK GUARANTEE CHARGES**

Existing charges		Revised charges	
Particulars	Charges	Particulars	Charges
Bank guarantee charge	EMD/Bank Guarantee 2% & 3% performance guarantee Min. Nu. 500). 1% commission with EMD	Bank guarantee charge	EMD/Bank Guarantee 2% & 3% performance guarantee (Min. Nu. 500). 1% commission with EMD
Cancellation of bank guarantees	Nu. 200 - Nu.500 on commission paid of Nu. 500 - Nu. 1,000	Cancellation of bank guarantees	Free of charges

**13. CHARGES RELATING TO CBS TRANSACTIONS:**

Particulars	Charges	Particulars	Charges
Debit / ATM card issuance fee	Free of charge	Debit / ATM card issuance fee	Free of charge
SMS Banking	Free of charge	SMS Banking	Free of charge
Internet banking	Free of charge	Internet banking	Free of charge
Withdrawals/ deposits on loans(CBS connected)	50% of TT charge	Withdrawals/ deposits charges on loans	Free of charge
Withdrawals/ deposits charges other than loans (CBS connected)	50% of the TT charges (Min. Nu. 20 & Max. Nu. 25,000)	Withdrawals/ deposits charges other than loans	50% of the TT charges
Withdrawal/ deposits charges (Non-CBS connected)	Same as TT & DD Rate	-	-
Deposit charges from any branch within Bhutan (CBS connected)	Free for loan account and deposit to your own account from any CBS branches. For non-CBS, same as TT rate	-	-
Prepaid card issuance fee	N/A	Prepaid card issuance fee	Max. Nu.250 per card
ATM withdrawal limit per day	BOB- Nu. 30,000 BNB- Nu. 30,000 DPNB- Nu. 40,000 T Bank, Nu. 40,000	ATM withdrawal limit per day	Max. Nu. 40,000

**14. CHARGES RELATING TO MASTER/VISA**

Existing charges		Revised charges	
Particulars	Charges	Particulars	Charges
PoS		PoS	
- PoS VISA	As per the arrangement with the bank	- PoS VISA	As per the arrangement with the bank
- PoS MASTER	As per the arrangement with the bank	- PoS MASTER	As per the arrangement with the bank
ATM		ATM	
- ATM VISA	As per the arrangement with the bank	- ATM VISA	As per the arrangement with the bank
- ATM MASTER	As per the arrangement with the bank	- ATM MASTER	As per the arrangement with the bank

**15. CREDIT CARDS:**

Particulars	Charges	Particulars	Charges
Credit card	As per the arrangement with the bank	Credit card	As per the arrangement with the bank
First year fees	As per the arrangement with the bank	First year fees	As per the arrangement with the bank
Renewal fees	As per the arrangement with the bank	Renewal fees	As per the arrangement with the bank
Cash Advance fee	As per the arrangement with the bank	Cash Advance fee	As per the arrangement with the bank
Interest rate	As per the arrangement with the bank	Interest rate	As per the arrangement with the bank

**16. CHEQUES/DRAFTS PROCESSED THROUGH RMA CLEARING HOUSE:**

Particulars	Charges	Particulars	Charges
Local Cheques/Drafts	Free of charge	Local Cheques/ Drafts	Free of charge
Out station cheque/ Drafts	Free of charge	Out station cheque/ Drafts	Free of charge

**17. CHARGES RELATING TO CREDIT INFORMATION**

<b>Existing charges</b>		<b>Revised charges</b>	
<b>Particulars</b>	<b>Charges</b>	<b>Particulars</b>	<b>Charges</b>
Loan Applicant	Nu. 500	Loan Applicant	Nu. 500
Guarantor	Nu. 300	Guarantor	Nu. 300

**18. EFTCS CHARGES**

<b>Particulars</b>	<b>Charges</b>	<b>Particulars</b>	<b>Charges</b>
NECS Credit	Free of charge	NECS Credit	Free of charge
NECS Debit	Free of charge	NECS Debit	Free of charge
NEFT		NEFT	
Inward	Free of charge	Inward	Free of charge
Outward	Free of charge	Outward	Up to December 31, 2012- Free of charge After one year, subject to review and approval: Up to Nu. 100,000-not exceeding Nu. 5 per transaction. Above Nu.100,000-not exceeding Nu. 25 per transaction

**19. CHARGES FOR TRANSACTIONS ROUTED THROUGH BHUTAN FINANCIAL SWITCH**

**Domestic: Within Bhutan**

**Charges for using own ATM**

<b>Existing bank charges</b>		<b>Revised Charges</b>	
<b>Particulars</b>	<b>Existing charges</b>	<b>Inter-bank</b>	<b>For Customers</b>
Financial (cash withdrawal)	Free of charge	N/A	Free of charge
Non Financial (balance enquiry, statement print, PIN change)	Free of charge	N/A	Free of charge
<b>Charges for using own PoS</b>	Free of charge	N/A	Free of charge

**Charges for using ATMs of other banks:**

<b>Particulars</b>	<b>Existing charges</b>	<b>Inter-bank</b>	<b>For Customers</b>
Financial (cash withdrawal)	N/A	Nu. 18 per transaction	Free of charge
Non Financial (balance enquiry, statement print, PIN change)	N/A	Nu. 8 per transaction	Free of charge
<b>Charges for using PoS of other banks</b>	N/A	Nu. 6 per transaction	Free of charge