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BHUTAN NATIONAL BANK LIMITED

Issue No.: 1.0

Issue Date: 20th May 2019

Revision
Date:

NAME: APPLICATION FORM FOR BANK GUARANTEE(S) – EXISTING CUSTOMER

The Chief Executive Officer
Bhutan National Bank Limited
Thimphu

I/We would like to request for **Bank Guarantee** for **Bid Security (EMD) / Performance Guarantee / Mobilization Advance / Release of Retention Money/ Security Deposit** as per the details given below:

Name of project/work	In Favour of	Guarantee Amount	Validity period (no. of days/w.e.f)

(A) ADDRESS

a) Business Address Post Box No: _____ Town: _____

Name of Business: _____

Dzongkhag _____ Tele No _____

Email Id _____ Mobile: _____

b) Permanent Address Village: _____ Gewog: _____

Dzongkhag _____ Thram No: _____ House No: _____

(B) SECURITY DETAILS: (IF NEW/ADDITIONAL COLLATERAL IS PROVIDED)

Attach Ownership Certificate/Copy of Blue Book and other relevant documents.

(C) DETAILS OF GUARANTOR (IF APPLICABLE)

Name: _____ Age: _____ ID Card No(New/Old) _____

Profession _____ Relation: _____

Contract address: _____ Telephone No: _____

Mobile no: _____ Email Id: _____

(C) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information.

(D) CONSENT CLAUSE

The Parties hereunto in their respective capacities as hereinabove mentioned do hereby declare that all the information furnished herewith is correct to the best of my/our knowledge and ability and do hereby consent to disclose and share all or such information required by Bhutan national Bank Ltd. to do such acts, deeds or things that are deemed necessary to facilitate Credit Information Bureau to ascertain accuracy/correctness of information. The parties hereunto mentioned do hereby give consent to use my/our demographic and credit information by the Credit Information Bureau and other credit reporting entities.

*In case of claim by the beneficiary, I/WE, hereby undertake to reimburse on your first demand the amount paid by BNBL to If I/We fail to reimburse, the claimed amount may be converted to short-term business loan at the prevailing interest rate and **the tenure approved by the Bank**. In the event of failure to liquidate the loan, I/We authorize BNBL to take over the properties mortgaged to the Bank in order to realize the amount payable by us.*

Date: _____

AUTHORISED SIGNATORY & SEAL OF THE COMPANY

NAME _____

DESIGNATION _____

***Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank Officials.**