



Application Form: Safe Deposit Locker

To
The Branch Manager
Bhutan National Bank Limited

Branch Office: _____

I/we would like to apply for the following Locker with Bhutan National Bank Limited

Small Medium Large

Name(s) :

CID/Passport/Work Permit/
Dependent Card No :

Address :

Phone Number : Cell No. Fixed Line

Please debit my account number for the
annual fee.

Received from BNBL Locker No.together with the key. The undersigned agrees that the
locker is leased subject to the terms/conditions endorsed.

Signature(s) & Date: _____

Surrender

Contents of the Locker No. with BNBL being removed and the key returned. All the
liability with BNBL under lease is hereby released by me.

Signature(s) & Date: _____

FOR OFFICIAL USE

Safe deposit allocation date

Locker size Locker No.

Signature of Bank Official & Date: _____



SAFETY DEPOSIT BOX (SDB)/LOCKER: TERMS AND CONDITIONS

1. Period of Term

In standard Safe Deposit Box (SDB)/Locker Lease Agreement (“Lease”), Bhutan National Bank Limited (“Bank”) agrees to lease to the customer (“Renter”) and the Renter agrees to lease from the Bank a SDB/Locker (“Locker”) for the period of one (1) year from the date of the Lease. At the end of the initial one (1) year period, the Lease will be automatically renewed every year (“Renewal Year”).

2. Rental

Renter shall pay in advance the first year’s rent and if the Lease is renewed, shall pay in advance an amount equal to the current rate charged by the Bank depending on the types of SDB/Locker. The renter must give a Standing Instruction authorizing the Bank to debit the rent from the account.

3. Non- Payment of rent

If the Renter does not pay the annual rent within thirty (30) days after the beginning of a Renewal Year, the Bank may refuse entry into the locker until the rent is paid in full.

4. Keys/Locker

The Renter shall promptly notify the Bank, if a key is stolen/lost/damaged and shall pay all resulting costs and expenses of Bank to drill the locker and for replacing the keys and locks. The Renter agrees to return the key to the Bank if the Lease is terminated. The Renter agrees that he/she will not leave the SDB/Locker unlocked or leave key in the SDB/Locker at any time.

5. Access to Locker

The Renter shall observe Bank’s hours and procedures in connection with obtaining access to the SDB/locker. Only the Renter, person authorized by Renter or person authorized by law or court order may access the SDB/Locker. The Bank may limit access to the SDB/Locker for nonpayment of rent, receipt of legal process prohibiting access, natural disaster, or circumstances which, in Bank’s judgment, constitute an undue security risk.

6. Contents

The Renter understands that the Locker is intended to provide protection for Renter’s personal properties. The Renter agrees not to use the SDB/Locker for keeping like foreign currency, weapons, illegal or hazardous substances or anything in connection with illegal activity.

7. Responsibilities of Bank

The Bank has no knowledge of the contents of the SDB/locker and the Bank shall not be responsible for any loss or damage resulting from Para 6 and removal of any contents in the SDB/Locker, except that Bank shall not be exempted from liability for its own clearly proven gross negligence or willful misconduct.

8. Removal of contents

The Renter failing to pay rent due and such if such failure continuous for ninety (90) days or the Renter fails to remove the contents of the SDB/Locker prior to termination of the Lease by the Bank or Renter, the Bank has the right to drill open the SDB/Locker at any time. The Bank will make an inventory of the contents and remove the contents. The Renter may claim the contents of the SDB/Locker at any time, but first must pay all past due rent and the cost of drilling/repairing/replacing of the locker that may have accumulated since the SDB/Locker was opened. If the Renter does not claim the contents, the Bank shall have the right to sell the contents of the SDB/Locker to pay all amounts owing to Bank under the Lease with prior notice to Renter in writing at least ten (10) days before the sale.

9. Termination of Lease

The Renter or Bank may terminate the Lease at any time by sending fifteen (15) days prior written notice to the other party. On or before the termination date, the Renter shall empty the SDB/Locker

“Your Relationship Bank”



and return all keys to the Bank. All rents must be paid and the property removed by the Renter on or before the termination of the Lease. If termination of the SDB/Locker occurs prior to the Lease's Annual Renewal Date, no refund of unearned fees will be made.

10. Notices/Communications

All correspondence, communications and notices regarding the SDB/Locker shall be sent to Renter. The Renter must promptly notify the Bank in writing for any change in the Renter's address. In the case of the joint renters, death of any renter must be informed to the Bank without delay.

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|--------------|
| Legal |
| Stamp & |
| Signature(s) |

Date: _____